



THE WORLD SUBUD ASSOCIATION
Executive Office

WSA Financial Report: 2018 Third Quarter

The World Subud Association presents its financial accounts for the period January to September 2018 (Q3). The report has been completed by the WSA accountant, Elwyn Waugh, and approved by the WSA treasurer, Hannah Baerveldt. We will be uploading this report on www.subud.org.

Delays in the presentation of these accounts were due to issues with finalizing the World Congress accounts. Discussions have been required with the German tax authorities. The World Congress final accounts will be incorporated in the WSA accounts for the year 2018 in our next report. We are pleased to inform you that the World Congress is expected to make a small surplus, and it is expected the World Congress Reserve Fund will be replenished to the previous level of USD 151,536, which will be carried forward for the next World Congress in Kalimantan.

As soon as the new WSA administration started their work, it became clear that not all 2018 budget items could be honored due to an unexpected shortfall in income revenue. The WSA team (zone representatives, WSA chairman and deputy, and the members of the WSA executive committee), examined each line item to decide what must be paid (fees & contracts mostly), and then prioritized the rest of the line items for the remaining funds. International helpers were given priority so that they could begin their work immediately.

This was a tough way to begin our term, but also very helpful. Through the budget struggle, we bonded quickly, and together we all learned the meaning of each budget line, its purpose and use, and what our priorities are. It soon became evident that our collective priority is, by far, the *kejivaaan*, or spiritual, side of Subud. This led to a change in how we will be presenting our financial reports from now on. I will report on this in a future article.

Respectfully yours,

Hannah Baerveldt
WSA treasurer 2018 - 2022

World Subud Association accounts for the period January to September 2018

	<u>Jan-Sep 2018</u>	<u>Jan-Sep 2017</u>
Income		
Contributions and donations		
Zones and Countries		
Zone 1-2 (Asia, Australia)	\$ 17,320	\$ 19,600
Zone 3 (Western Europe)	\$ 53,955	\$ 29,256
Zone 4 (Europe, Asia)	\$ 13,245	\$ 9,239
Zone 5 (Africa)	\$ 694	\$ 350
Zone 6 (Africa)	\$ 100	\$ -
Zone 7 (North America)	\$ 43,271	\$ 13,314
Zone 8 (South America-1)	\$ 3,584	\$ -
Zone 9 (South America-2)	\$ -	\$ -
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	\$ 132,169	\$ 71,759
Enterprises	\$ 2,330	\$ -
Individual members	\$ 36,780	\$ 26,625
Earmarked donations and grants		
Zones and Countries	\$ 2,897	\$ 881
Individual members	\$ 69,924	\$ 660
Muhammad Subuh Foundation	\$ 118,668	\$ 40,000
Other grants	\$ 42,744	\$ -
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	\$ 234,233	\$ 41,541
Other income	\$ 11,003	\$ -
Bank Interest	\$ 3	\$ 1
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Total received	\$ 416,518	\$ 139,926
Add: funds transferred from World Congress Fund	\$ -	\$ -
Add: funds released from restrictions	\$ 21,709	\$ 200
Less: as yet unused earmarked donations	\$ (41,958)	\$ (600)
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Available for discretionary spending	\$ 396,269	\$ 139,526
Expenditure		
Kejiwaan programs		
International Helpers Area 1(Asia, Australia)	\$ 25,475	\$ 26,534
International Helpers Area 2 (Europe, Africa)	\$ 19,377	\$ 17,295
International Helpers Area 3 (The America's)	\$ 23,159	\$ 26,615
Ibu Rahayu office	\$ 9,390	\$ -
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	\$ 77,401	\$ 70,444
Media Unit programs		
Bapak's Talks project (SPI)	\$ -	\$ -
Bapak's Guidance for Helpers	\$ 9,000	\$ -
WSA Archives	\$ 40,679	\$ 31,613
Translations (WSA documents)	\$ 2,173	\$ 963
History of Subud	\$ -	\$ 1,527
Other	\$ 819	\$ -
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	\$ 52,671	\$ 34,103
Human Activity programs		
Delegates to World Congress	\$ 14,580	\$ -
World Congress Fund	\$ 5,852	\$ -
World Congress Assistance Fund	\$ 39,213	\$ -
World Congress Carpet Fund	\$ 3,500	\$ -
Care Support Program (CSP)	\$ 10,011	\$ 8,598
Int. Youth Travel Fund (IYTF)	\$ 29,984	\$ -
SYAI (Youth Int'l)	\$ 13,901	\$ 377
YES Quest	\$ 5,237	\$ -
SESI	\$ -	\$ -

World Subud Association accounts for the period January to September 2018

SDIA	\$ -	\$ -
SICA	\$ 1,438	\$ -
SIHA	\$ 1,761	\$ 1,910
Grants to Zones	\$ 1,182	\$ -
PR / Websites / Communications	\$ 2,344	\$ 4,015
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	\$ 129,003	\$ 14,900
Total program expenses	\$ 259,075	\$ 119,447
Supporting services		
WSC meeting/Gatherings	\$ 2,034	\$ -
WSA Chair/Deputy Chair Expenses	\$ 6,637	\$ 3,667
Zone 1-2 (Asia, Australia)	\$ 1,346	\$ 1,342
Zone 3 (Western Europe)	\$ 295	\$ 69
Zone 4 (Europe-Asia)	\$ -	\$ 338
Zone 5 (Africa)	\$ -	\$ 533
Zone 6 (Africa)	\$ 2,755	\$ 4,006
Zone 7 (North America)	\$ 529	\$ 1,228
Zone 8 (South America-1)	\$ 1,341	\$ -
Zone 9 (South America-2)	\$ -	\$ -
Zone Reps other	\$ -	\$ -
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	\$ 12,903	\$ 11,183
WSA Executive:		
Fees	\$ 47,760	\$ 31,595
Travel, accommodation	\$ 5,429	\$ 3,175
Office and admin expenses	\$ 386	\$ 723
Bank charges	\$ 1,760	\$ 748
Audit	\$ -	\$ -
Currency differences	\$ -	\$ -
Sundry	\$ 111	\$ -
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	\$ 55,446	\$ 36,241
Pensions	\$ 6,334	\$ 7,379
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Total supporting services	\$ 76,717	\$ 54,803
World Congress preparation	\$ 124	\$ 17,258
Total expenses	\$ 335,916	\$ 191,508
Surplus / (Shortfall)	\$ 60,353	\$ (51,982)

Key:

SYAI	Subud Youth Activities
SDIA	Susila Dharma International Association
SICA	Subud International Cultural Association
SESI	Subud Enterprise Services International
SIHA	Subud International Health Association
SPI	Subud Publications International
WSHPP	Wisma Subud Heritage Protection Project
IYTF	International Youth Travel Fund

World Subud Association accounts for the period January to September 2018

World Subud Association Balance Sheet

	30-Sep-2018	31-Dec-2017
Available Funds		
Bank balances	\$ 390,537	\$ 320,002
Less Bank balance held for Zone 7	\$ (272)	
Less donations paid in advance for next year	\$ -	
Payments made in advance for the next quarter	\$ -	\$ 14,214
Promised, coming in shortly	\$ 109	\$ 12,622
	<u>\$ 390,374</u>	<u>\$ 346,838</u>
Creditors - amounts owing		
Expense claims, legal and audit fees	\$ 10,482	\$ 55,514
	<u>\$ 10,482</u>	<u>\$ 55,514</u>
Net Funds	<u>\$ 379,892</u>	<u>\$ 291,324</u>

Details of Net Funds

Earmarked donations (see detail below)

Earmarked donations at start of year	\$ 67,273	\$ 47,050
Spent this year	\$ (21,709)	\$ (200)
Received this year but not spent yet	<u>\$ 41,958</u>	<u>\$ 20,423</u>
Balance of earmarked donations	\$ 87,522	\$ 67,273

World Congress Reserve

World Congress Reserve at start of year	\$ 103,628	\$ 151,536
Received (Spent) this year	<u>\$ 7,966</u>	<u>\$ (47,908)</u>
Balance of World Congress Reserve	\$ 111,594	\$ 103,628

General Funds

General Funds at start of year	\$ 120,423	\$ 167,126
Surplus (Shortfall) for the period / year	<u>\$ 60,353</u>	<u>\$ (46,703)</u>
Balance of General Funds	\$ 180,776	\$ 120,423
	<u>\$ 379,892</u>	<u>\$ 291,324</u>

Earmarked donations detail

	balance 2017	received 2018	spent 2018	balance 2018
SIHA	\$ 17,607	\$ -	\$ -	\$ 17,607
SESI	\$ -	\$ 1,595	\$ -	\$ 1,595
International Helpers	\$ -	\$ 68,381	\$ 68,381	\$ -
Archives	\$ -	\$ 30,100	\$ 30,100	\$ -
IYTF	\$ 14,038	\$ 21,288	\$ 29,984	\$ 5,342
Subud Youth	\$ -	\$ 103	\$ 103	\$ -
Subud Emergency Fund	\$ 15,672	\$ -	\$ -	\$ 15,672
SDIA	\$ -	\$ 1,000	\$ 955	\$ 45
Ibu Rahayu Travel	\$ 1,408	\$ -	\$ -	\$ 1,408
Costa Rica Medical Fund	\$ 4,180	\$ -	\$ -	\$ 4,180
Intranet	\$ 2,475	\$ -	\$ -	\$ 2,475
World Congress 2018 Fund	\$ 4,094	\$ 1,500	\$ 5,852	\$ (258)
World Congress carpet	\$ -	\$ 3,200	\$ 3,200	\$ -
World Congress Assistance Fund	\$ -	\$ 55,918	\$ 37,464	\$ 18,454
Human Forces Camp	\$ 660	\$ 10	\$ -	\$ 670
Care Support	\$ 3,577	\$ 534	\$ 4,111	\$ -
Bapak's Advice publication	\$ 3,562	\$ 4,028	\$ 7,590	\$ -
Endowment	\$ -	\$ 16,770	\$ -	\$ 16,770
Brugger Book	\$ -	\$ 556	\$ 556	\$ -
	<u>\$ 67,273</u>	<u>\$ 204,983</u>	<u>\$ 188,296</u>	<u>\$ 83,960</u>