

WSA 2011 Budget (Approved)

30-Jun-11

In US\$

	WSA 2011 Budget			2010 Actual
	Base	Stretch Full	Total Full	Final A/cs
Income				
WSA members				
Zone 1&2	25,000	1,000	26,000	18,805
Zone 3	70,000	6,000	76,000	70,201
Zone 4 (<i>€ 10,000 = approx \$13,600 promised</i>)	14,000	3,000	17,000	15,181
Zone 5&6	1,000	0	1,000	0
Zone 7 1	42,000	3,000	45,000	38,598
Zone 8	1,500	0	1,500	0
Zone 9	3,000	0	3,000	1,763
Additional Stretch Income			0	
Total Zones	156,500	13,000	169,500	144,548
Enterprises	30,000	5,000	35,000	3,254
Grants unrestricted 2	60,000	0	60,000	60,000
Grants restricted 3	13,000	4,000	17,000	15,422
Individuals	30,000	0	30,000	11,787
Interest	5,000	0	5,000	855
Other	3,000	0	3,000	1,534
Additional Stretch Income			0	0
Total others	141,000	9,000	150,000	92,852
Undesignated funds		0	0	0
Restricted funds from previous years 4	2,500	1,541	4,041	4,723
World Congress Surplus (<i>2010 only</i>)		0	0	146,682
Total Revenue	300,000	23,541	323,541	388,805
Expenses				
Kejiwaan				
Area 1	25,000	5,000	30,000	25,983
Area 2	30,000	8,000	38,000	21,181
Area 3	25,000	5,000	30,000	25,252
Ibu Rahayu	12,520	0	12,520	12,520
Total Kejiwaan	92,520	18,000	110,520	84,936
Media Unit				
SPI	30,000	0	30,000	30,000
Publication of Bapak's Volumes in Spanish 5	5,000	0	5,000	0
Translations (WSA+other docs into 5 languages)	4,000	5,000	9,000	1,570
WSA Archives 7	30,000	0	30,000	32,726
HoS 8	8,500	1,000	9,500	2,500
Total MU	77,500	6,000	83,500	66,796
Human Activities				

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IYTF			0	842
CSP (Care Support Programme)	10,000	6,000	16,000	14,901
SICA 9	3,000	5,541	8,541	2,171
SDIA	3,000	1,000	4,000	2,166
SYIA Travel	3,000		3,000	
SYIA Projects	7,000	0	7,000	4,540
SES	1,000	4,000	5,000	5,656
SIHA (do we add this line item?)	0	0	0	0
Grants to Zones	3,000	2,000	5,000	16,391
Grant to ChCh (2010 World Congress)	0	0	0	18,000
External Relations (WSA funded) 9	1,205	0	1,205	5,881
Communication/Website 10	5,900	2,000	7,900	3,856
WSHPP 11	2,500	0	2,500	1,218
Total HA	39,605	20,541	60,146	75,622
Total program expenses	209,625	44,541	254,166	227,354
Supporting Services				
WSA Chair Support 12	13,000	0	13,000	17,333
WSA Chair / Deputy Chair Expense 13	7,000	2,000	9,000	10,717
Delegate support	0	0	0	0
Zonal Representatives 14	20,000	4,000	24,000	13,855
WSC meetings 15	13,000	0	13,000	10,734
WSA BoD conference calls (new item) 16	500	0	500	
Total WSC	53,500	6,000	59,500	52,639
WSA Executive:				
Remunerations 17	60,200	2,000	62,200	49,796
Travel, accomodation 18	10,000	2,500	12,500	7,048
Office/Communications	5,000	1,000	6,000	4,636
Subud World News (deleted line from 2011) 19				954
Bank charges	4,000	1,000	5,000	4,796
Legal fees 20	20,000	5,000	25,000	11,076
Various	2,500	500	3,000	73
Currency differences	0	0	0	18,019
Audit 21	4,500	0	4,500	6,000
			0	
Total WSA Executive	106,200	12,000	118,200	102,398
Pensions 22	16,480	0	16,480	16,000
Total Supp. Services	176,180	18,000	194,180	171,037
Contingency	1,000	1,000	2,000	0
World Congress 2014 Advances 23	2,500	0	2,500	
Total Expenses	389,305	63,541	452,846	398,391
Surplus / Deficit before Transfers	-89,305	-40,000	-129,305	-9,586
Transfer from Unrestricted Cash Available 24	89,305	40,000	129,305	9,586
Surplus / Deficit after Transfers	0	0	0	0

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			Final A/cs

Notes:

- 1 Includes: Subud USA contributing \$2,000 in 2011 (and \$2,000 in 2012) to costs of registering Subud name & symbol in USA. Subud Canada pledging \$13,000 for both 2011 & 2012
- 2 Grants unrestricted: MSF \$60,000* = \$30K IH Travel, \$15K Archives, \$10K HoS, \$5K SEF - (Subud Emergency Fund) - CST (* WSA may spend MSF grant as WSA decides)
- 3 Grants restricted: GHFP \$13,000 for WSA Chair Honoraria MSF \$4,000 already received for ER ER now to come under SICA
- 4 Restricted (Earmarked) funds for: WSHPP \$2,500 from 2010 total of \$2,587 Plus for ER \$1,541 from 2010 (for Frederic Richard - WSA Forum project of governance in C. Kalimantan)
- 5 Publication of Bapak's Volumes in Spanish (was called "Translation of Bapak's Talks")
- 7 WSA Archives: MSF now being sub-contracted by WSA to run this project to Archive (via Memnon) the original recordings of talks by Bapak & Ibu Rahayu - MSF to fundraise the target of \$150,000 to cover this one Archive project
- 8 History of Subud - includes \$5000 for digitizing old analogue interviews - often of now dead members
- 9 SICA: ER now comes under SICA. Includes MSF Forum Grant of \$4,000 already received for ER for 2011, plus currently restricted (Earmarked) funds available for ER of \$1,541 from 2010 (for Frederic Richard - WSA Forum project of governance in C. Kalimantan). At 30 June \$1,205 already spent on ER in 2011
- 10 Now includes Subud World News \$300 base & \$200 stretch = \$500 Full Plus WSA paid \$1,800 for a 'one-off' issue of Subud Voice in 2011, as a show of support
- 11 WSHPP want to use \$2,500 of earmarked funds (\$2,587 available) from 2010.
- 12 WSA Chair Remuneration: \$13,000 (GHFP grant of \$13,000 for this purpose) + Luke is not requesting matching funds of \$13,000 from WSA at this stage.
- 13 WSA Chair / Deputy Chair - travel etc expenses
- 14 Zone Reps to attend WSC meetings plus Zone activities. Based on \$2,500 x 8 reps
- 15 WSC Meeting Rungan Sari: Airfares Jkt to Palankaraya \$130x40 = \$5,200 Accomodation (Isti donation), Food \$15 pd x 9 days x 40 = \$5,400 Allow for extras of \$50pp x 40 = \$2,000, + sundry costs \$400 Total \$13,000 Costs include: venues, facilities, accom. & food. Travel costs for IHs, Zone Reps, Wings & WSA Executive are part of their separate budget lines
- 16 WSA BoD (Board of Directors) conference calls - *new line item in 2011*
- 17 Remunerations: Total of \$62,200 (for Exec Vice Chair, Secretary, Admin Assistant, & Accountant)
- 18 Includes travel to WSC meetings for WSA Exec members (Maxwell, Maya, Julia, Hammond, Silvana)
- 19 Subud World News: costs now combined with Communication/Website under Human Activities
- 20 Legal Fees - \$4000 so far up to June 2011 Possible extra unbudgeted KIC Trust legal fees of \$15,000-\$20,000 KIC (Kalimantan Investment Corporation) Trust - legal costs, payable this year, to set up on behalf of WSA to protect as yet 'unfound' Subud shareholders (KIC shares all converted to Kalimantan Gold Corp - KGC shares). Approx 700,000 KGC shares of which Subud owners of approx 250,000 shares may not be found, thus: 250,000 shares @ approx \$0.10 per share = \$25,000 possible proceeds to WSA from eventual sale of these 'unfound' shares
- 21 Auditors: Thomas Westcott quoted \$3,950. Allowed \$4,500 including contingency.
- 22 Pensions for Ulfiah, Kasmi, Sulastri & Mastuti all \$4,120 each = \$16,480 (includes 3% annual increase)
- 23 World Congress 2014 - Advance expenses - Maya's trip to Mexico
- 24 Net Assets include Unrestricted Cash Available of \$372,266 at the beginning of 2011

WSA NET ASSETS

Total Net Assets End of 2010, comprising:	\$ 547,167
Subud Emergency Fund	\$ 15,672
Temporarily Donor restricted	\$ 9,229
World Subud Congress Reserve	\$ 150,000
Unrestricted Cash Available	\$ 372,266
Less: Deficit for 2011	-\$ 129,305
Remaining Unrestricted Cash Available	<u>\$ 242,961</u>