

# SUBUD ENTERPRISE SERVICES INTERNATIONAL NEWS

March 2011

The first quarter of 2011 has been a busy period for SESI. We are steadily moving forward with a range of significant initiatives.

**1. Virtual Finance Institution (VFI)** -- We have revised our launch strategy for our banking/ Micro-Finance initiative. Rather than begin with a world-wide Micro-Credit project we have decided to launch a broader range of virtual web-based banking and financial services to our membership, and to test that out in one, pilot country. SES USA, under the auspices of a national Subud USA project, have proposed the U.S. as the pilot country. Rosetta Narvaez, who has a substantial banking background and is the SES USA Representative and an Advisor to the SESI Board, will head up the pilot project. Rosetta is working on a detailed business plan for this initiative in consultation with SESI. This plan is to be presented to WSA before the up-coming Council meeting in June. At the same time Rosetta and SESI are exploring the modalities for roll-out of this pilot into an international financial institution and the best form and location for this. We are interested in contacting any members with international banking and legal expertise to provide additional technical support to the project. More information from Rosetta -- [rnarvaez2@cox.net](mailto:rnarvaez2@cox.net) or Rashad -- [pollardrr@aol.com](mailto:pollardrr@aol.com)

**2. SESI Web Site** -- We have been hard at work finalizing our new SESI web-site. The site is being tested now and will be formally launched in April. At the same time we are looking for members interested in joining the blog on this web site or providing in-puts to the site itself. Contact: Harris -- [harris@madden.net](mailto:harris@madden.net)

**3. Sinar Investors' Association (SIA)** -- Under the auspices of WSA we have established SIA as a conduit between the Kalimantan Gold Corporation (KGC) and its Subud shareholders. It is possible that this function can be extended to any other Subud enterprise with substantial numbers of investors. More information can be obtained from Ruslan -- [rrmorris@clubbali.com](mailto:rrmorris@clubbali.com)

**4. Web Services Shop (WSS)** -- Through WSS in Jakarta we have been up-grading WSA's public web site -- [www.subud.com](http://www.subud.com) -- and it is now available in seven languages. WSS has also created a new membership e-mail database for WSA and our Affiliates that is being beta tested at this time. We, and WSS, are also working on a new "Centres & Hotels" web site as part of WSA's Subud Centres initiative. More information on WSS activities, Ruslan -- [rrmorris@clubbali.com](mailto:rrmorris@clubbali.com)

**5. Establishing SES National Networks** -- We have begun the process of identifying SES National Representatives as well as encouraging those countries without them to do so, with the help of WSA. To date, of 55 countries surveyed, we have 13 with National SES functions in place -- with some notable exceptions! We are now in the process of identifying the best modalities for SESI support to these national SES bodies. Contact Harris -- [harris@madden.net](mailto:harris@madden.net)

**6. "Enterprises Lessons Learned" Document** -- This initiative that was requested at the last World Congress sets out to explore the meaning and intention of Bapak's guidance as regards Subud enterprises and the lessons learned to date, as well as to recommend future policies and strategies. It is being edited by Stuart Cooke. It has proven to be an extended exercise. It will be completed by end March and will be available on the SESI web site when launched. Contact Rashad -- [pollardrr@aol.com](mailto:pollardrr@aol.com)