



MUHAMMAD SUBUH FOUNDATION

SUPPORTING THE AIMS OF SUBUD FOR A BETTER WORLD



2009 ANNUAL REPORT

MUHAMMAD SUBUH FOUNDATION
Annual Report 2009

Table of Contents

Our Mission 3
Letter to Donors & Friends 4
2009 Donors 5
Financials 6
Funds 8
2009 Grants 10
Board of Trustees & Staff. 14
National Liaisons 15

Cover photo: Subud Malang, Indonesia, builds their meeting centre.



MUHAMMAD SUBUH FOUNDATION
SUPPORTING THE AIMS OF SUBUD FOR A BETTER WORLD

Our Mission

The Muhammad Subuh Foundation honors the name of the founder of Subud, Bapak Muhammad Subuh Sumohadiwidjojo. It serves to build a lasting financial capacity for the Subud community, with dedication to the long-term aims of the World Subud Association.

Who We Are

Established in 1991 by the World Subud Association to serve as the repository for legacies and bequests of Subud members, the Muhammad Subuh Foundation acts as a grant-making body to further the aims of Subud. The Foundation acts on behalf of approximately 1,000 donors who deeply care for humanity and who therefore desire to see Subud continue

to develop in the world. To date, the majority of the Muhammad Subuh Foundation's charitable giving is focused on assisting Subud groups to obtain and improve their meeting facilities, as well as supporting social projects in conjunction with Susila Dharma International Association.

What We Do

The Muhammad Subuh Foundation supports the development of Subud by providing financial assistance in a wide-range of areas, including social & humanitarian work, cultural endeavors, and youth projects - to improve the lives of our fellow human beings in meaningful ways. This support is in addition to providing for the long-term needs of Subud such as meeting places, archives, and strengthening the capacity of our organization.

However, the Muhammad Subuh Foundation

is more than a mechanism for giving. The Foundation works as a partner for donors, helping to identify where donations can have the greatest impact, guiding donors through each complex step involved in international philanthropy. The Muhammad Subuh Foundation makes the process easy for donors, while implementing due diligence to ensure that grants are distributed effectively and have maximum impact, all the while staying in strict compliance with U.S. laws and regulations governing charitable giving internationally.

Dear Donors and Friends,

Despite the global economic downturn, we are pleased to announce that 2009 was a year of steady and measured progress for the Muhammad Subuh Foundation and we can all look back with pride at what we have achieved in 2009 in terms of improved governance:

During the past year, the Foundation proceeded to better define its relationship with the World Subud Association, leading to a Memorandum of Understanding between our two organizations being signed during the Subud World Congress in Christchurch. A similar approach was taken with Susila Dharma International to improve our cooperation.

Steps were also taken to establish an Investment Advisory Committee and the drafting of an Investment Policy Statement was initiated that was finalized during the Subud World Congress in Christchurch in January 2010. The role of MSF's National Liaisons was reviewed and, with the assistance of our newly-hired Executive Director – Rayner Sutherland, more National Liaisons were recruited and networking improved.



In preparation for the 13th Subud World Congress, 36 plaques were produced for all the Subud houses having been supported by the Foundation since 1996, a new brochure and a special edition of the *MSF e-NEWS* were designed and printed for distribution during the Congress in order to make the work of the Foundation better known.

Our small team is proud of committed donors and friends like you who are continuing to loyally support the many projects that we fund on a year-to-year basis. Together we are making a difference, and together, with your on-going involvement, we will continue to work to maximize the social impact of your charitable giving.

A handwritten signature in blue ink, appearing to read "Olvia R.". The signature is written in a cursive style.

Olvia Reksodipoetro
2007-2010 Trustee Chair
Muhammad Subuh Foundation

2009 Donors

Merci
Thank You

Gracias

Gracias

Thank You

Merci

UNITED KINGDOM

HARDIN TIBBS
HOWERD OAKFORD
HENRIETTA SPENCER
STEPHEN. SMITH
NIELS LISBORG
R. & M. JELMAN
R.M. TERZONTZ
REYNOLD FORSTER
S. LEMERE-GOFF
HARDWIN OSBORNE
LAMBERT & MARGARET HUGHES
HOWERD BROOKSBANK
ELWYN WAUGH
IDINA WAUGH
DAVID MEACHAM
MASHUD DARLINGTON
ALBERT J. W. GAY

JAPAN

MASDARYAH. KATORI
SUBUD JAPAN

NEW ZEALAND

ESTATE OF RIDUAN TOMKINS
LAMBERT ANDERSON
ANONYMOUS

U. S. A.

LATIFAH TAORMINA
LIONNELL COVERT
ICSAN & ROOSMIWATI REYNOLDS
SUBUD PHILADELPHIA
THE SON MAI
LAVINIA SWANSON
HAMILTON CHAFFEE
HARYANTO TRUONG
MARCELLA COOKE
SHOSHANA & VICTOR MARGOLIN
MATTHEW & MELANIE MAYBERRY
MELDAN HEASLIP
VANESSA NASHOLD
PARSHALL FAMILY TRUST
SIMON CHERPITEL
LUSJAH MARX

CANADA

LATAFAT & SOFIA CORREA
SUSILAWATI BRYANT
HARDWIN VON HAHN
RAYMOND NORTH
ROSALIND LONGRIDGE

MALAYSIA

A.F.A. & PH. FRANCIS

NORWAY

MARKUS HOFBERGE
HILDE M. HOENNINGSTAD
KARSTEN PETER THORSEN
RIKARD ANDRESEN

SWEDEN

SYLVIA NILSSON

SWITZERLAND

MARIAMAH GINTZBURGER

AUSTRALIA

MARKUS FRAVAL
ROHANA AND ABDURRACHMAN MITCHELL
ANONYMOUS

AUSTRIA

ROCHANNA ROSEMARION
SUBUD AUSTRIA
THERESIA & MAHRUS HERHACKER

FRANCE

PATRICIA AUFFRET
ANONYMOUS

TURKEY

SERMIN & HASSAN FEHMI

Financials

The Muhammad Subuh Foundation Statement of Financial Position

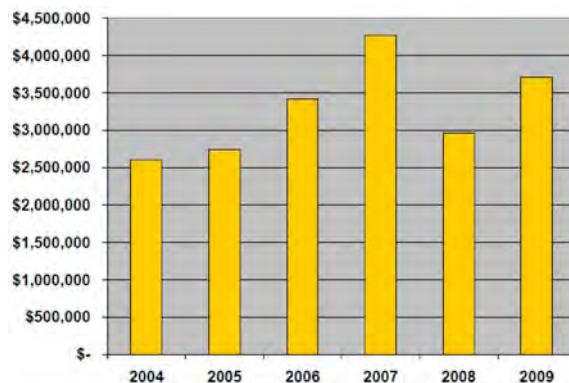
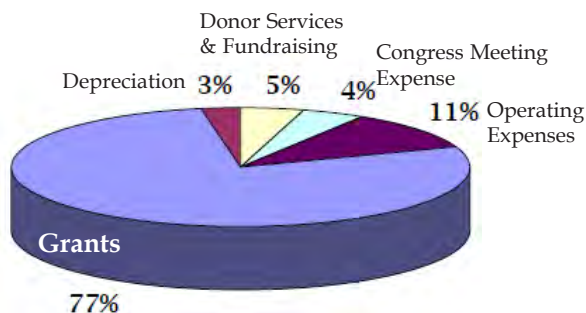
December 31, 2009

(With summarized financial information for Fiscal Year 2008)

U.S. Dollars

	2009	2008
Assets		
Cash Available for Current Use	\$ 1,500,332	\$ 1,296,802
Accounts Receivable & Prepayments	\$ 54,645	\$ 98,614
Investments	\$ 1,652,537	\$ 1,091,695
Notes Receivable Long Term	\$ 270,546	\$ 266,518
Notes Receivable from Subud Organisations	\$ 82,700	\$ 44,825
Land and Buildings Net of Accumulated Depreciation	\$ 148,647	\$ 161,561
TOTAL ASSETS	\$ 3,709,407	\$ 2,960,015
Liabilities & Net Assets		
<u>Liabilities</u>		
Loans from Trustees	\$ 15,000	\$ 15,000
Euro loan	\$ 97,920	\$ 95,200
Distributable Grants	\$ 16,285	\$ -
Accounts payable	\$ 76,185	\$ 31,697
Total Liabilities	\$ 205,390	\$ 141,897
<u>Net Assets</u>		
Unrestricted - Capital Use Fund	\$ 2,331,462	\$ 1,073,888
Unrestricted - Designated as Capital Preservation Fund	\$ -	\$ 793,837
Unrestricted - Designated as Youth Support Fund	\$ 11,000	\$ 11,000
Total Unrestricted Net Assets	\$ 2,342,462	\$ 1,878,725
Temporarily Restricted	\$ 264,032	\$ 261,160
Permanently Restricted - Permanent Capital Fund	\$ 897,523	\$ 678,233
Total Net Assets	\$ 3,504,017	\$ 2,818,118
TOTAL LIABILITIES AND NET ASSETS	\$ 3,709,407	\$ 2,960,015

A complete copy of the Muhammad Subud Foundation's audited financial statements is available upon request.



Total Expenditures Fiscal Year 2009

Assets 2004-2009

Financials

The Muhammad Subud Foundation Statement of Financial Position

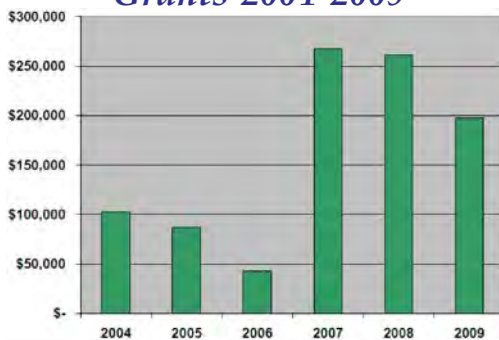
December 31, 2009

(With summarized financial information for Fiscal Year 2008)

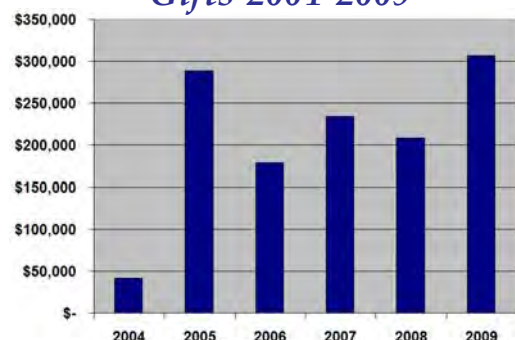
U.S. Dollars

	Unrestricted 2009	Temporarily Restricted 2009	Permanently Restricted 2009	Total 2009	2008
Support and Revenue					
Contributions from Subud Members	\$ 122,213	\$ 78,605	\$ 900	\$ 201,718	\$ 208,648
Contributions from Enterprises	\$ -		\$ -	\$ -	\$ -
Grants	\$ -		\$ -	\$ -	\$ -
Legacies & Bequests	\$ 40,791	\$ -	\$ -	\$ 40,791	\$ -
Dividends and Realized Gains	\$ 47,718	\$ -	\$ 1,406	\$ 49,124	\$ 37,209
Interest Revenue	\$ 13,110	\$ -	\$ 1,728	\$ 14,838	\$ 19,157
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ 219
	<u>\$ 223,832</u>	<u>\$ 78,605</u>	<u>\$ 4,034</u>	<u>\$ 306,471</u>	<u>\$ 265,233</u>
Net Assets Released from Restrictions	\$ 87,895	\$ -87,895	\$ -	\$ -	\$ -
TOTAL SUPPORT AND REVENUE	\$ 311,727	\$ -9,290	\$ 4,034	\$ 306,471	\$ 265,233
Expenses					
<u>Programs:</u>					
Grants for Subud houses	\$ 44,000	\$ -	\$ -	\$ 44,000	\$ 80,066
Grants to World Subud Association	\$ 50,603	\$ -	\$ -	\$ 50,603	\$ 66,978
Grants - Other	\$ 97,466	\$ -	\$ -	\$ 97,466	\$ 49,342
Depreciation Expense on Long-Term Assets	\$ 5,475	\$ -	\$ -	\$ 5,475	\$ 6,715
Total Program Expenses	<u>\$ 197,544</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 197,544</u>	<u>\$ 203,101</u>
Management and General	<u>\$ 49,255</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49,255</u>	<u>\$ 38,425</u>
Total Expenses	\$ 246,799	\$ -	\$ -	\$ 246,799	\$ 241,526
<u>Other Gains/Losses</u>					
Unrealized (Gain -)/Loss on Investments	\$ -337,730	\$ -12,162	\$ -210,951	\$ -560,843	\$ 1,249,533
(Gains -)/Losses on Currency differences	\$ -74,937	\$ -	\$ -3,250	\$ -78,187	\$ 18,957
Correction previous years	\$ 13,858	\$ -	\$ -1,055	\$ 12,803	\$ -
TOTAL EXPENSES AND LOSSES	\$ -152,010	\$ -12,162	\$ -215,256	\$ -379,428	\$ 1,510,016
Change in Net Assets	\$ 463,737	\$ 2,872	\$ 219,290	\$ 685,899	\$ -1,244,783
Net Assets - Beginning of Period	\$ 1,878,725	\$ 261,160	\$ 678,233	\$ 2,818,118	\$ 4,062,902
Net Assets - End of Period	\$ 2,342,462	\$ 264,032	\$ 897,523	\$ 3,504,017	\$ 2,818,118

Grants 2004-2009



Gifts 2004-2009





Sekolah Bina Cita Utama in Central Kalimantan



Subud Matadi, DR Congo

Funds

Non-Endowment Funds

A non-endowment fund allows both the earnings and the principal of a donation to be used for granting. It is a non-permanent fund.

General Fund (also known as the Annual Programs Fund) provides support for Subud premises, translations, Bapak's talks, archives, infrastructure capacity-building, helper travel, and many other worthy programs of the World Subud Association.

Field of Interest Funds

A field of interest fund allows donors to contribute at any level to particular areas of interest, without opening their own donor-advised fund.

Subud Houses

Archives

Helper Travel

Youth Support



Youth support



Adi Puri, Jakarta, Indonesia



Children in Central Kalimantan

Endowment Funds

An endowment is a permanent fund through which net investment proceeds are available for grant making in perpetuity. An endowment fund at the Muhammad Subuh Foundation is one of the best ways to leave a lasting legacy for Subud.

Bapak Legacy Fund is designed to promote lasting financial capacity for the Subud Association. It is a permanently-restricted fund whose principal is held in perpetuity and only the income and appreciation on the funds may be distributed.

Francois & Lucienne Farkas Endowment Fund supports educational opportunities and programs for young people in need around the world, and helps make Bapak's talks widely available.

Leonard & Aisah Parker Endowment Fund benefits the work of Subud Australia.



Adi Puri, Jakarta, Indonesia



Subud Malang, Indonesia



Subud Accaribo, Suriname

Grants

Subud Houses

Malang, Indonesia: \$5,000 of their loan was converted to a grant

Since its inauguration on July 6, 2008, the Malang Subud House has been fulfilling its purposes as a community meeting place and place of worship. As well, it houses various enterprises such as a multi-level marketing project for holistic herbal healing. This enterprise seems promising; several Subud members from Surabaya and Sidoardjo are also involved, and inclusion of the general public is hoped for.

Adi Puri, Indonesia: \$10,000 of their loan was converted to a grant

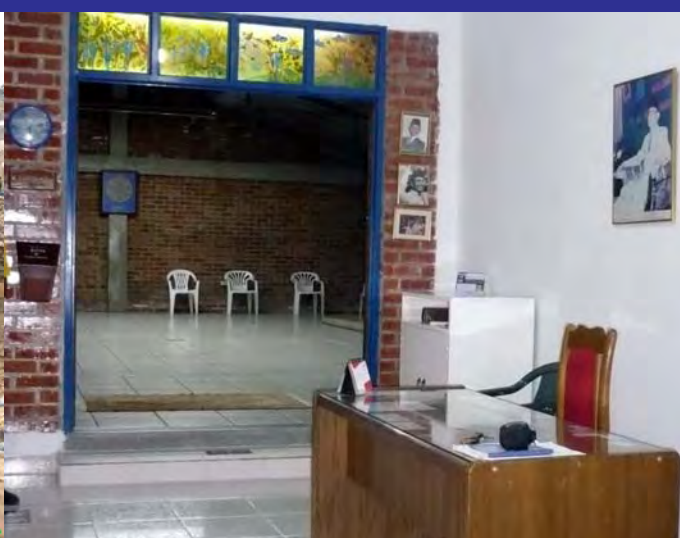
Adi Puri means 'beautiful house' and, as such, holds events including art exhibitions and concerts, and is a pleasant place for meetings, receptions, and selamatans. Its location at the front of Wisma Subud also makes it the natural focal point for people who wish to find out more about Subud and its founder, Bapak Muhammad Subuh.

Accaribo, Suriname: \$10,000 grant and a \$10,000 loan

The Accaribo Subud house is in a tranquil rural setting with the Suriname river flowing nearby. The loan and grant have been used to improve and increase the size of the existing facilities. At the moment the number of members is 20. With these improvements, it is hoped that the growth and potential of the group will be maximized.



Subud Matadi, DR Congo



Subud Armenia, Colombia

Matadi, DRC Congo: \$10,000 grant

The location of the Matadi Subud house is very good for the group because it close to a bus hub and central for most of the members. Since Matadi is a port, most members live away from the centre, and the city fans outwards from the river, occupying mostly only one side of the river. The area is residential and seems safe and friendly. The group is planning to make the house open to the local community for events. The house has annexes which can be rented in order to generate income.

Armenia, Colombia: \$7,000 grant

Thanks to the grant received from MSF, repairs have been made to the kitchen, some floors and the roof. The facilities are now financially independent from any bank or other financial entity and are therefore now wholly-owned by Subud Colombia.

The present use of the premises includes regular worship and meetings, and at other times is rented for social events such as conferences, weddings, and family gatherings.



Yayasan Tambuhak Sinta, Indonesia



Mutual Savings & Loan Co-op, DR Congo

Grants

Projects

Yayasan Tambuhak Sinta (YTS): \$20,000 grant

This project was undertaken in response to a request from Yayasan Usaha Mulia (YUM) to YTS for support to strengthen the links between the six communities where YUM is working in the Bukit Batu Sub-district and local government at the sub-district and district levels.

DRC Microcredit: \$1,000 grant and a \$4,000 loan

The Mutual Savings and Loans Co-op (Mutuelle d'Épargne et de Crédit), MEC, has been operating since April 2009. MEC's main activity is to collect and secure its members' savings and give them access to low-interest loans. This rural local bank was created by the people and for the people. The Foundation grant enabled the cooperative to launch two services: savings accounts, and loans with an interest rate of 6 percent. It already has 755 members, and 675 are participating in the mutual savings fund.

International Youth Travel Fund: \$30,000 grant

More than 30 youths were sponsored by the Muhammad Subuh Foundation to attend the 13th Subud World Congress as a result of a matching grant program in conjunction with the Guerrand Hermes Foundation for Peace (GHFP) and the World Subud Association/Subud Youth Association.

Scholarship Fund: \$5,000 grant

The WSA Subud Education Fund was established to provide financial support to Subud members or their family members towards completing an educational program, whether it is elementary or secondary school, vocational school, professional training, training in the arts, or postsecondary education. The launch of the WSA Subud Education Fund was made possible by a \$5,000 grant awarded for scholarships by the Muhammad Subuh Foundation (MSF), which provided financial assistance to thirteen scholars.



Sekolah Bina Cita Utama, Central Kalimantan



Youths sponsored to attend the Subud World Congress

Sekolah Bina Cita Utama (BCU): \$20,000 grant

Sekolah Bina Cita Utama is the school in Kalimantan that was founded by Subud members. Its mission is to develop a high-quality learning environment which nurtures and educates children, so that, as adults, they will be able to make real and positive contributions to the development of their communities and the world.

From 36 pupils in 2007, the school grew to 53 pupils in 2008 and had a waiting list of potential pupils they could not accommodate due to the lack of classrooms. The Muhammad Subuh Foundation grant has helped BCU to build two new classrooms, a kitchen and additional toilets.

Amanecer Strategic Planning: \$7,000 grant

A workshop funded by the MSF to improve the functioning of Amanecer resulted in a unanimous decision among the attendees to more properly define the focus and the dedication of the Fundacion Amanecer (FA) in the fields of education, culture and social work.

A first step has already been taken with the proposed Bylaws Reform that FA has submitted to Subud Colombia National Congress. An important point to note regarding this document is the creation of a board in which Subud institutions involved in the creation and development of Amanecer will be represented: Subud Colombia, MSF, GHFP and investors of the Hostel and Restaurant enterprises.

The proposal seeks more stable management policies that would generate better understanding and confidence among investors. It also defines roles and responsibility levels in the management and development of the Amanecer Center.

One of the most important conclusions of the workshop was the need to renew the agreements with the institutions and investors who have been present throughout the development of Amanecer, under the focus of our current corporate vision and mission:

- With MSF, the owner of the large Muhammad Subuh Hall
- With the partners of the Hostel and Restaurant
- With GHFP, the owner of the land for the University Foundation project
- With the Amanecer community, and the local and regional government.

2009 Board of Trustees & Staff



Olvia Reksodipoetro
Trustee & Chairlady



Leonard van Willenswaard
Trustee & Treasurer



Ismana Haryono
Trustee



Simone Paige
Trustee



Muchtar Martins
Trustee



Osanna Vaughn
Ex-officio Trustee



Hannah Baerveldt
Trustee



Dahlan Foah
Trustee



Rayner Sutherland
Executive Director



Lillian Shulman
Administrator

2010 Trustees: Samuel Simonsson (Chairman), Lawrence Fryer (Treasurer), Olvia Reksodipoetro, Ismana Haryono, Hannah Baerveldt, Shyam Wadhera, Luke Penseny (Ex-Officio).

Investment Advisory Team

The Foundation draws on the knowledge of experienced financial and investment consultants from around the world who are willing to contribute their advice for the betterment of our Association.

The Muhammad Subuh Foundation is registered in the Commonwealth of Virginia, U.S.A. as a 501(c)3 Non-Profit Corporation, No. 52-1742864

Foundation Auditors: Ernst & Young, Accountants

Foundation Bankers: ABN AMRO Bank
Duikerlaan, Capelle/Yssel,
Netherlands
a/c 51.21.50.710
SWIFT: ABNANL2R

2009 National Liaisons



Lester Sutherland
Canada



Lucas Roldan
Colombia



Viktor Boehm
Germany



Pak Kuswanda
Indonesia



Saodah Kimiko Hayashi
Japan



Hamid da Silva
Portugal



Taufik Waage
Norway



Freeman Wyllie
Australia

Not pictured:

France: Faustine Le Roy
Malaysia: Sarinder Kaur
New Zealand: Rosario Moir
U K: Stephen Gonsalves
USA (East coast): Rohana Alkaitis
USA (West coast): Renata Robb

Publications Team Volunteers



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Spanish translations



David McCormick
Spanish translations



Valentine Narvey
Graphic support



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MUHAMMAD SUBUH FOUNDATION
www.msubuhfoundation.org